

B&C/MPPI/ASU Commissions

Paymentshield*

B&C Initial & Renewal Commission
27.5% of the Monthly premium x 12, paid upfront.

MPPI Initial & Renewal Commission
27.5% of the Monthly premium x 12, paid upfront.

Mortgage Protector/Mortgage Protector Solo
25% of the Monthly premium x 12, paid upfront

Select & Protect**

B&C (all products with the exception of Median)
Initial Commission 20% of the Monthly premium x 12, paid upfront.

B&C Median Initial commission
25% of the Monthly premium x 12, paid upfront.

B&C Renewals
20% of Monthly premiums paid on non-indemnity.

MPPI Initial & Renewal Commission
25% of Monthly premium paid on non-indemnity.

Santander Additions*

B&C Bedroom Plus – Initial
25% of the monthly premium x 12, paid upfront
Renewal – 20%*** of the monthly premium

Landlords – Initial
20% of the monthly premium x 12, paid upfront
Renewal – 20% of the monthly premium

New Build – initial
25% of the monthly premium x 12, paid upfront
Renewal is 15% of the monthly premium

Additions MPPI – initial
27.5% of the monthly premium x 12, paid upfront
Renewals – 27.5% of the monthly premium

Towergate Home & Protect*

B&C (Standard & Non Standard) - Initial & Renewal
25% of the Monthly premium x 12, paid upfront.

Thatched properties - Initial & Renewal
10% of the Monthly premium x 12, paid upfront.

Underpinned properties - Initial & Renewal
10% of the Monthly premium x 12, paid upfront.

Holiday & Retirement homes UK/Overseas - Initial & Renewal
25% of the Monthly premium x 12, paid upfront.

Landlords/Let properties - Initial & Renewal
25% of the Monthly premium paid on Indemnity.

Accident Sickness & Unemployment - Initial & Renewal
25% of the monthly premium paid on non-indemnity.

Let Plan

Landlord Insurance on an Introducer only basis Initial & Renewal
20% of the Monthly premium paid on non-indemnity

* The commission rates are applied to the premium after the deduction of Insurance Premium Tax (IPT) and administration/policy fee charge.

** The commission rates are applied to the premium after the deduction of IPT.

*** Only Bedroom Plus policies written on Santander Additions online system get the increased renewal commission. Policies written on the Santander Additions desktop system will receive 15% renewal commission.