

# Commercial Mortgage Application Form



Please return the completed application form to Positive Lending, Arena Business Centre, Ferndown Industrial Estate, Ferndown, Dorset BH21 7UH. Please write clearly in all sections, and write "N/A" in sections that do not apply.

## APPLICANT

Introducer:

Contact:

Mobile :

Address:

Telephone :

Fax No:

## SECTION 1 - Application Details

Required advance details:

£ \_\_\_\_\_ over \_\_\_\_\_ years

Capital Repayment

Interest Only

Purpose of loan:

## SECTION 2 - Personal Details

Applicant 1 - Mr/Mrs/Miss/Ms:

DOB:

NI Number:

Applicant 2 - Mr/Mrs/Miss/Ms:

DOB:

NI Number:

Address:

Owner/Tenant:

Estimated Value:

Outstanding Mortgage (£):

Lenders Details:

Monthly Repayment (£):

Applicant 2 - Mr/Mrs/Miss/Ms:

DOB:

NI Number:

Applicant 2 - Mr/Mrs/Miss/Ms:

DOB:

NI Number:

Applicant 2 - Mr/Mrs/Miss/Ms:

DOB:

NI Number:

Previous address(es) if less than three years as owner/tenant:

**SECTION 3 - Applicants Employment Details**

Name of Employer:

Employed/Self Employed:

Address of employer:

Telephone Number:

Basic Salary per annum (£):

Overtime/Commission/Bonus per annum (£):

Length of service:

Do you intend to continue ?

YES

No

Previous employer Address(es) if less than three years:

Details of any additional income per annum (£):

Partners income per annum (£):

Source :

**Self Employed / Limited Company / Partnership (Delete as appropriate)**

Name of Business:

Registration No:

Trading Address :

Registered office:

Nature of Business :

Date Of Incorporation :

Authorised Capital (£):

Issued Capital (£) :

**Net Profit Details for the last three years**

YEAR: £:

Audited/Management (delete as appropriate)

YEAR: £:

Audited/Management (delete as appropriate)

YEAR: £:

Audited/Management (delete as appropriate)

**Directors, Shareholders and Partners**

Name: Status: Age: Shareholding %:

Address:

Name: Status: Age: Shareholding %:

Address:

Name: Status: Age: Shareholding %:

Address:

Please provide details of any other Directors/Shareholders/Partners on separate page(s) and append this form marking the number of attached pages

Number of attached pages:

**SECTION 4 - Property to be mortgaged**

Address:

Description of property:

Purchase Price £:

Estimated Value £:

Cash Stake £:

To be completed for re-mortgage applications:

Date Purchased: Purchase Price £: Current Value £:

Rental/Letting Income if appropriate per annum £:

Vacant possession on completion ? YES  No

Tenure Freehold  Leasehold

If Leasehold please complete the following 3 boxes :

Unexpired Term (years) :

Annual Rent (£) :

Rent review dates :

Existing Mortgages :

Date Of Advance : Monthly Payment :

Balance Outstanding (£) :

Account Number :

**SECTION 5 - Purchase of an existing business**

Nature of Business :

Property Price (£) :

Estimated Value £:

Inventory & Stock Value (£):

Total Purchase Price (£):

Deposit (£):

Source of Deposit :

Name and address of Vendor :

Vendors Accountant (if known):

Reason for sale :

Date Vendor purchased :

Turnover Per Annum £:

Gross Profit Per Annum £:

Net Profit Per Annum £:

Will the applicant reside at the property? Yes  No

Will the property be let? Yes  No  Rent PA£:

If not who will live at the property, and on what basis ?:

Arrangements for access :

**SECTION 6 - Additional Security (if required)**

Address:

Description :

Date Purchased : Purchase Price (£): Current Value (£):

Rental/Letting Income if appropriate per annum £:

Vacant possession on completion ? YES  No

Tenure Freehold  Leasehold

If Leasehold please complete the following 3 boxes :

Unexpired Term (years) :

Annual Rent (£) :

Rent review dates :

Existing Mortgages :

Balance Outstanding (£):

Account Number :

**SECTION 7 - General Information**

Name and address of accountants:

Telephone Number:

Contact Name:

Fax Number:

Name and address of bankers :

Telephone Number:

Fax Number:

Contact Name:

Sort Code:

Account No:

Name and address of solicitors :

Telephone Number:

Fax Number:

Contact Name:

Number of partners in firm:

Particulars of any current mortgage, debentures, other charges, gaurantees and loans:

Have you or your partner ever been adjudged bankrupt, the subject of an IVA or made any composition with any creditors? Yes  No 

Have any court orders been made against you? If so, please give details and dates:

Have any court orders been made against your company or any of your directors or partners? If so, please give details and dates:

Have you ever had any arrears on any mortgage? If so, please give details:

Please enclose copies of passport(s)/driving licence(s) and two utility bills. These are required for identity purposes.

**Declaration****USE OF YOUR INFORMATION**

To administer and service this application and any mortgage advance that may be arranged by any group company within our group and for related purposes, we may obtain, use and process personal data on you and the individuals named in this form, and transfer such data to our company, professional advisers, third party mortgage service and administration companies and our group company bankers or securitisation financiers. Such data may include 'sensitive personal data', as defined by the Data Protection Act 1998.

You consent to disclosure by us of any confidential information (whether financial or otherwise) to any person who may be asked to provide any security or guarantee for the mortgage or their legal adviser. It is important that you give us accurate information. We will search records relating to you at credit reference agencies ('your records'). This will add details of our search and your application to your records, and this will be seen by other organisations that make searches.

We will check your details with fraud prevention agencies, and if you give us false or accurate information, and we suspect fraud we will record this.

We and other organisations may use and search these records to:

1. Help make decisions about credit and credit related services for you and members of your household.
2. Trace debtors, recover debt, prevent money laundering and fraud.
3. Help make decisions on motor, household, credit, life and other insurance proposals and insurance claims, for you and members of your household.

We, the credit reference agencies and the fraud prevention agencies will also use your records for statistical analysis about credit, insurance and fraud. We may also use information about you to carry out market research. Please telephone 0845 260 7511 if you want to have details of the names of those credit reference and fraud prevention agencies. You have a legal right to these details.

You have a right to receive a copy of the information he hold about you if you apply in writing. A fee will be payable.

**DECLARATION**

I/We, the undersigned, declare that the replies to the questions contained herein are true and complete in every aspect to best of my/our belief and I/we understand that they may form the basis of any contract between the applicant(s) and the company making the advance.

Signed :

Signed :

Date:

Date:

PRINT NAME:

PRINT NAME:

Where applicant is Limited Company or Partnership:

Capacity:

Capacity: